

Information on the auditor of the accounting statements of Zarubezhneft JSC for the reporting year

Zarubezhneft JSC annually engages external auditors for the audit of its accounting (financial) statements under Russian accounting reporting standards.

The audit firm for performing a mandatory audit of Zarubezhneft JSC's 2018-2019 accounting (financial) statements under RAS was selected by holding an open tender as per the requirements of the Russian Federal Law dated April 5, 2013, No 44-FZ – Concerning the Contractual System for the Procurement of

Goods, Performance of Works and the Provision of Services for State and Municipal Needs.

Nexia Pacioli LLC won the 2018 tender and was the auditor of the statements under RAS. Nexia Pacioli LLC quoted a total amount of RUB 708,000 for the 2017 accounting (financial) statements' audit. The company also provided auditor services for Zarubezhneft JSC's special purpose statements for 2015-2017 audit at RUB 531,000 and services for the audit of the

implementation of the Zarubezhneft JSC Long-term Development Program in 2017 for RUB 1,103,600.

The Russian Federal Treasury and the Self-Regulating Organization of Auditors in which the auditor is a member regularly monitor the auditor's activities.

Consolidated financial statements of the Zarubezhneft Group of companies and information on the auditor for the reporting year

Zarubezhneft JSC annually engages external auditors to audit its consolidated financial statements made under IFRS. The selection of an audit firm to perform the mandatory audit of Zarubezhneft JSC's 2017-2018 accounting (financial) statements under IFRS through holding an open invitation to tender as per the requirements of the Federal law dated July 18, 2011, No 223-FZ – Concerning the Procurement of

Goods, Performance of works and the Provision of Services for the Specific Types of Legal Entities.

ZAO Deloitte & Touche CIS won the tender and was the auditor of consolidated financial statements of Zarubezhneft JSC for 2017-2018. ZAO Deloitte & Touche CIS performs annual assessment reviews of the audit's quality, as of and before the auditor's opinion issue date, as well

as inspects and monitors the audit's paperwork regarding completed audits. The cost of ZAO Deloitte & Touche CIS's services for the audit of consolidated financial statements for 2018 was RUB 13,134 thousand.

The auditors' independence is annually confirmed by regular inspections of the Federal Treasury and self-regulating organizations to which the listed auditors belong.