

EXTRACT FROM THE CONSOLIDATED FINANCIAL STATEMENTS OF ZARUBEZHNEFT JSC GROUP OF COMPANIES COMPILED UNDER IFRS FOR THE YEAR ENDING DECEMBER 31, 2018, MM RUB.

## Consolidated statement of profit and loss and other comprehensive income for the year ending december 31, 2018

In millions of Russian Rubles	2018	2017
<b>Revenue from sales and income from joint operations</b>		
Sales of oil, gas and oil products	58 521	41 950
Auxiliary services and other sales	10 996	9 221
Income from joint ventures	22 526	18 878
<b>Total revenue from sales and income from joint operations</b>	<b>92 043</b>	<b>70 049</b>
<b>Expenses and costs</b>		
Cost of purchased oil, gas and oil products	-35 953	-27 697
Production and operational costs	-15 715	-9 034
Commercial, general and administrative costs	-6 188	-5 383
Taxes, excluding profit tax	-5 336	-3 674
Wear, depletion and amortization	-3 525	-2 686
Transportation costs	-2 244	-2 087
Geologic exploration costs	-118	-124
Export duty	-655	-480
Other revenue/(costs), net	-544	-9
Profit from operational activities	21 765	18 875
Assets depreciation costs, net	-6 977	-3 756
Financial income	595	956
Financial costs	-1 862	-1 744

In millions of Russian Rubles	2018	2017
Exchange differences, net	4 042	-2 724
Profit before profit tax	17 563	11 607
Current profit tax	-4 030	-1 831
Deferred profit tax	-1 943	-838
<b>NET ANNUAL PROFIT</b>	<b>11 590</b>	<b>8 938</b>
Net annual profit / (loss) belonging to:		
Shareholders of the parent company	11 837	9 297
Minority ownership interest	(247)	-359
	11 590	8 938
<b>OTHER AGGREGATE REVENUE / (COSTS)</b>		
Articles subject to subsequent reclassification to profits and losses		
Effect from conversion to the presentation currency	12 246	-4 902
Result of the cash flows hedging	323	-323
Other aggregate revenue/(costs) for the year excluding profit tax	12 569	-5 225
<b>TOTAL AGGREGATE REVENUE FOR THE YEAR</b>	<b>24 159</b>	<b>3 713</b>
Aggregate (costs)/revenues for the year belonging to:		
Shareholders of the parent company	24 960	4 349
Minority ownership interest	-801	-636
	24 159	3 713