

Country-specific financial statements

Improvement of the corporate statement transparency in one of the high priority areas of improvement

at Zarubezhneft JSC. Zarubezhneft JSC Group of Companies conducts its business in various countries.

The financial and economic details by the regions of presence are listed below:

Indicators for the year ended on December 31, 2018, MM RUB¹

| | TOTAL | Russian Federation | Vietnam | Cuba | Bosnia and Herzegovina | Belarus | Other |
|---|---------|--------------------|---------|------|------------------------|---------|-------|
| 1. Income disclosure | 301,234 | 176,768 | 75,053 | 90 | 48,987 | 7 | 328 |
| 2. CAPEX disclosure | 37,914 | 19,473 | 17,241 | 422 | 779 | 0 | 0 |
| 3. Profit for the year | 21,157 | 22,121 | 3,309 | -329 | -3,712 | 6 | -237 |
| 4. Income tax costs | 18,233 | 4,865 | 13,344 | 4 | 19 | 1 | 0 |
| 5. Amount of community investments/charitable donations | 280 | 185 | 92 | - | 3 | - | 0 |

Income Disclosure, Profit for Year and Income Tax Expenses indicators were generated considering the country-specific report prepared as per the legislation (Tax Code (Part 1), Chapter 14.4-1).

Capital Expenditure Disclosure and Amount of Social Contributions / Charitable Donations indicators were based on the management reporting.

Indicators for the Russian Federation and Socialist Republic of Vietnam were generated as per the indicators

of the joint ventures located in these countries, which were reflected in the consolidated statements by the participation interest method.

Indicators are listed as per the Transparency International recommendations.

¹ As of March 25, 2019