

Development strategy

IN 2018, THE COMPANY LAUNCHED THE ZARUBEZHNEFT JSC 2030 CORPORATE DEVELOPMENT STRATEGY STAGE II, ALSO KNOWN AS READINESS FOR GROWTH AND FIRST SUCCESS.

The Board of Directors approved the Zarubezhneft JSC 2030 Corporate Development Strategy Stage II in 2014 (Record No. 85 dated June 26, 2014). The Strategy requires the Company to focus on the Upstream segment. However, in this segment, Zarubezhneft JSC is focused on those

oil fields where the Company can enhance the existing competencies, such as oil fields with unbalanced development system and fields with complex reservoirs similar to those developed in the Company's regions of presence.

Three stages of implementation of the Zarubezhneft JSC Corporate Development Strategy

